



Rizzetta & Company

Fishhawk IV Community Development District

Adopted Final Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

**Rizzetta & Company
3434 Colwell Avenue
Suite 200
Tampa, Florida 33614
Phone: 813.933.5571**

rizzetta.com

Final Budget
Fishhawk IV Community Development District
General Fund
Fiscal Year 2016/2017

	Chart of Accounts Classification	Budget for 2016/2017
1		
2	REVENUES	
3	Tax Roll*	\$ 646,492
4	Off Roll*	\$ 277,709
5		
6	TOTAL REVENUES	\$ 924,201
7		
8	TOTAL REVENUES AND BALANCE FORWARD	\$ 924,201
9		
10	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject</i>	
11		
12	EXPENDITURES - ADMINISTRATIVE	
13	Legislative	
14	Supervisor Fees	\$ 4,800
15	Financial & Administrative	
16	Administrative Services	\$ 4,000
17	District Management	\$ 17,720
18	District Engineer	\$ 7,500
19	Disclosure Report	\$ 5,000
20	Trustees Fees	\$ 5,000
21	Financial Consulting Services	\$ 8,600
22	Accounting Services	\$ 15,000
23	Auditing Services	\$ 3,500
24	Arbitrage Rebate Calculation	\$ 650
25	Public Officials Liability Insurance	\$ 2,100
26	Legal Advertising	\$ 1,000
27	Bank Fees	\$ -
28	Dues, Licenses & Fees	\$ 175
29	Miscellaneous Fees	\$ 2,000
30	Website Hosting, Maintenance, Backup (and Email)	\$ 2,100
31	Legal Counsel	
32	District Counsel	\$ 15,000
33		
34	Administrative Subtotal	\$ 94,145
35		
36	EXPENDITURES - FIELD OPERATIONS	
37		
38	Security Operations	
39	Security Services and Patrols	\$ 20,000
40	Electric Utility Services	
41	Utility Services	\$ 11,500
42	Street Lights	\$ 300,000
43	Stormwater Control	
44	Aquatic Maintenance	\$ 11,300
45	Lake/Pond Bank Maintenance	\$ -
46	Other Physical Environment	
47	General Liability Insurance	\$ 1,500
48	Property Insurance	\$ 5,000
49	Entry & Walls Maintenance	\$ 1,000
50	Landscape Maintenance	\$ 270,000
51	Holiday Decorations	\$ 5,000
52	Irrigation Maintenance	\$ 37,781
53	Landscape Treatment	\$ 2,000
54	Landscape - Mulch	\$ 66,575
55	Irrigation Repairs	\$ 7,500
56	Pump Station Monitoring	\$ 5,400
57	Well Maintenance	\$ 1,500
58	Landscape Replacement Plants, Shrubs, Trees	\$ 20,000
59	Field Services	\$ 6,000
60	Road & Street Facilities	
61	Street Sign Repair & Replacement	\$ 1,000
62	Street/ Parking Lot Sweeping	\$ 6,000
63	Parks & Recreation	
64	Dog Waste Station Supplies	\$ 500
65	Contingency	
66	Miscellaneous Contingency	\$ 50,500
67		
68	Field Operations Subtotal	\$ 830,056
69		
70	TOTAL EXPENDITURES	\$ 924,201
71		
72	EXCESS OF REVENUES OVER EXPENDITURES	\$ 0
73		

Budget Template
Fishhawk Community Development District IV
Debt Service
Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2013A	Budget for 2016/2017
REVENUES		
Special Assessments		
Net Special Assessments	\$ 1,135,128.38	\$ 1,135,128.38
TOTAL REVENUES	\$ 1,135,128.38	\$ 1,135,128.38
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 1,135,128.38	\$ 1,135,128.38
Administrative Subtotal	\$ 1,135,128.38	\$ 1,135,128.38
TOTAL EXPENDITURES	\$ 1,135,128.38	\$ 1,135,128.38
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 6.0%

Gross assessments **\$ 1,207,583.38**

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 6% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.
2. Debt Service assessments decreased by 2% due to Hillsborough County decrease in collection costs.

Fishhawk Community Development District IV

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$924,201.00
Hillsborough Co. 6% Collection Cost:	<u>\$58,991.55</u>
2016/2017 Total:	<u>\$983,192.55</u>

2015/2016 O&M Budget	\$834,200.00
2016/2017 O&M Budget	<u>\$924,201.00</u>
Total Difference:	<u>\$90,001.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016	2016/2017	\$	%
Debt Service - Townhome/Attached	\$645.00	\$631.28	-\$13.72	-2.13%
Operations/Maintenance - Townhome/Attached	\$633.64	\$687.07	\$53.43	8.43%
Total	\$1,278.64	\$1,318.35	\$39.71	3.11%
<hr/>				
Debt Service - 30 Series	\$745.00	\$729.15	-\$15.85	-2.13%
Operations/Maintenance - 30 Series	\$633.64	\$687.07	\$53.43	8.43%
Total	\$1,378.64	\$1,416.22	\$37.58	2.73%
<hr/>				
Debt Service - 40 Series	\$845.00	\$827.02	-\$17.98	-2.13%
Operations/Maintenance - 40 Series	\$633.64	\$687.07	\$53.43	8.43%
Total	\$1,478.64	\$1,514.09	\$35.45	2.40%
<hr/>				
Debt Service - 50 Series	\$945.00	\$924.89	-\$20.11	-2.13%
Operations/Maintenance - 50 Series	\$633.64	\$687.07	\$53.43	8.43%
Total	\$1,578.64	\$1,611.96	\$33.32	2.11%
<hr/>				
Debt Service - 60 Series	\$1,100.00	\$1,076.60	-\$23.40	-2.13%
Operations/Maintenance - 60 Series	\$633.64	\$687.07	\$53.43	8.43%
Total	\$1,733.64	\$1,763.67	\$30.03	1.73%
<hr/>				
Debt Service - 70 Series	\$1,300.00	\$1,272.34	-\$27.66	-2.13%
Operations/Maintenance - 70 Series	\$633.64	\$687.07	\$53.43	8.43%
Total	\$1,933.64	\$1,959.41	\$25.77	1.33%

⁽¹⁾ Operation & Maintenance and Debt Service assessments decreased by 2% due to Hillsborough County decrease in collection costs.

FISHHAWK COMMUNITY DEVELOPMENT DISTRICT IV

FISCAL YEAR 2016/2017 O&M SCHEDULE (FLAT)

TOTAL O&M BUDGET		\$924,201.00
COLLECTION COSTS @	6.0%	\$58,991.55
TOTAL O&M ASSESSMENT		<u>\$983,192.55</u>

LOT SIZE	UNITS ASSESSED ⁽¹⁾			ALLOCATION OF O&M ASSESSMENT			TOTAL	PER LOT ANNUAL ASSESSMENT		
	SERIES 2013A		EAU FACTOR	TOTAL	% TOTAL	TOTAL	SERIES 2013A DEBT SERVICE ASSESSMENT	SERIES 2013A		TOTAL ^{(4),(5)}
	O&M	DEBT SERVICE ⁽²⁾		EAU's	EAU's	O&M BUDGET		O&M ⁽³⁾	DEBT SERVICE ^{(3),(2)}	
Townhome/Attached	331	331	1.00	331.00	23.13%	\$227,419.10	\$208,953.68	\$687.07	\$631.28	\$1,318.35
30 Series	169	169	1.00	169.00	11.81%	\$116,114.28	\$123,226.35	\$687.07	\$729.15	\$1,416.22
40 Series	402	402	1.00	402.00	28.09%	\$276,200.84	\$332,462.04	\$687.07	\$827.02	\$1,514.09
50 Series	301	301	1.00	301.00	21.03%	\$206,807.10	\$278,391.89	\$687.07	\$924.89	\$1,611.96
60 Series	124	124	1.00	124.00	8.67%	\$85,196.28	\$133,498.40	\$687.07	\$1,076.60	\$1,763.67
70 Series	104	103	1.00	104.00	7.27%	\$71,454.94	\$131,051.02	\$687.07	\$1,272.34	\$1,959.41
	<u>1431</u>	<u>1430</u>		<u>1431.00</u>	<u>100.00%</u>	<u>\$983,192.55</u>	<u>\$1,207,583.38</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						(\$58,991.55)	(\$72,455.00)			
Net Revenue to be Collected						<u>\$924,201.00</u>	<u>\$1,135,128.38</u>			

- (1) Reflects 1 (one) Series 2013A prepayment.
- (2) Reflects the number of total lots with Series 2013A debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2013A bond issue. Annual Debt Service assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.
- (4) Annual assessment that will appear on November 2016 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) Operation & Maintenance and Debt Service assessments decreased by 2% due to Hillsborough County decrease in collection costs.