



Rizzetta & Company

FishHawk IV Community Development District

www.fishhawkcdd4.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

**9428 Camden Field Parkway
Riverview, Florida 33578
Phone: 813-533-2950**

rizzetta.com

**Adopted Budget
FishHawk IV Community Development District
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Special Assessments	
Tax Roll*	\$ 929,899
Off Roll*	\$ 127,541
TOTAL REVENUES	\$ 1,057,440
TOTAL REVENUES AND BALANCE FORWARD	\$ 1,057,440
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 4,800
Financial & Administrative	
Administrative Services	\$ 4,000
District Management	\$ 18,000
District Engineer	\$ 10,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 4,100
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 3,600
Accounting Services	\$ 17,000
Auditing Services	\$ 4,200
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 2,000
Legal Advertising	\$ 1,000
Bank Fees	\$ 575
Dues, Licenses & Fees	\$ 175
Website Hosting, Maintenance, Backup	\$ 2,100
Legal Counsel	
District Counsel	\$ 25,000
Administrative Subtotal	\$ 107,200
EXPENDITURES - FIELD OPERATIONS	
Security Operations	
Security Services and Patrols	\$ 35,000
Electric Utility Services	
Utility Services	\$ 15,000
Street Lights	\$ 325,000
Water-Sewer Combination Services	
Utility Services	\$ 5,000
Stormwater Control	
Aquatic Maintenance	\$ 11,460
Lake/Pond Bank Maintenance	\$ 2,500
Mitigation Area Monitoring & Maintenance	\$ 6,600
Other Physical Environment	
General Liability Insurance	\$ 1,500
Property Insurance	\$ 6,855
Entry & Walls Maintenance	\$ 1,000
Landscape Maintenance	\$ 275,000
Well Maintenance	\$ 3,000
Holiday Decorations	\$ 5,000
Irrigation Maintenance	\$ 45,000
Irrigation Repairs	\$ 17,000
Landscape - Mulch	\$ 102,740
Landscape Treatment	\$ 2,000
Landscape Replacement Plants, Shrubs, Trees	\$ 20,000
Annuals	\$ 20,000
Field Services	\$ 7,500
Fire Ant Treatment	\$ 12,440
Road & Street Facilities	
Street/ Parking Lot Sweeping	\$ 15,000
Street Sign Repair & Replacement	\$ 1,000
Parks & Recreation	
HOA Operations Staff Share Agreement	\$ 2,145
Athletic/Park Court/Field Repairs	\$ 1,500
Dog Waste Station Supplies	\$ 1,000
Contingency	
Miscellaneous Contingency	\$ 10,000
Field Operations Subtotal	\$ 950,240
TOTAL EXPENDITURES	\$ 1,057,440

Adopted Budget
FishHawk IV Community Development District
Reserve Fund
Fiscal Year 2017/2018

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Special Assessments	
Tax Roll*	\$ 85,000
TOTAL REVENUES	\$ 85,000
TOTAL REVENUES AND BALANCE FORWARD	\$ 85,000
EXPENDITURES	
Contingency	
Capital Reserves	\$ 85,000
TOTAL EXPENDITURES	\$ 85,000

Budget Template
Fishhawk Community Development District IV
Debt Service
Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2013A	Budget for 2017/2018
REVENUES		
Special Assessments		
Net Special Assessments	\$ 1,136,137.50	\$ 1,136,137.50
TOTAL REVENUES	\$ 1,136,137.50	\$ 1,136,137.50
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 1,136,137.50	\$ 1,136,137.50
Administrative Subtotal	\$ 1,136,137.50	\$ 1,136,137.50
TOTAL EXPENDITURES	\$ 1,136,137.50	\$ 1,136,137.50
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$ **1,207,629.15**

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 6% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Fishhawk Community Development District IV

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$1,142,440.00
Hillsborough Co. 6% Collection Cost:	\$72,921.70
2017/2018 Total:	<u>\$1,215,361.70</u>

2016/2017 O&M Budget	\$924,201.00
2017/2018 O&M Budget	<u>\$1,142,440.00</u>
Total Difference:	<u><u>\$218,239.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017	2017/2018	\$	%
Debt Service - Townhome/Attached	\$631.83	\$631.83	\$0.00	0.00%
Operations/Maintenance - Townhome/Attached	\$687.07	\$969.19	\$282.12	41.06%
Total	\$1,318.90	\$1,601.02	\$282.12	21.39%
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Debt Service - 30 Series	\$729.79	\$729.79	\$0.00	0.00%
Operations/Maintenance - 30 Series	\$687.07	\$969.19	\$282.12	41.06%
Total	\$1,416.86	\$1,698.98	\$282.12	19.91%
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Debt Service - 40 Series	\$827.75	\$827.75	\$0.00	0.00%
Operations/Maintenance - 40 Series	\$687.07	\$969.19	\$282.12	41.06%
Total	\$1,514.82	\$1,796.94	\$282.12	18.62%
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Debt Service - 50 Series	\$925.71	\$925.71	\$0.00	0.00%
Operations/Maintenance - 50 Series	\$687.07	\$969.19	\$282.12	41.06%
Total	\$1,612.78	\$1,894.90	\$282.12	17.49%
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Debt Service - 60 Series	\$1,077.55	\$1,077.55	\$0.00	0.00%
Operations/Maintenance - 60 Series	\$687.07	\$969.19	\$282.12	41.06%
Total	\$1,764.62	\$2,046.74	\$282.12	15.99%
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Debt Service - 70 Series	\$1,273.47	\$1,273.47	\$0.00	0.00%
Operations/Maintenance - 70 Series	\$687.07	\$969.19	\$282.12	41.06%
Total	\$1,960.54	\$2,242.66	\$282.12	14.39%

FISHHAWK COMMUNITY DEVELOPMENT DISTRICT IV

FISCAL YEAR 2017/2018 O&M SCHEDULE (FLAT)

TOTAL O&M BUDGET		\$1,142,440.00
COLLECTION COSTS @	6.0%	\$72,921.70
TOTAL O&M ASSESSMENT		<u>\$1,215,361.70</u>

LOT SIZE	UNITS ASSESSED ⁽¹⁾			ALLOCATION OF O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT		
	O&M	DEBT SERVICE ⁽²⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	O&M	SERIES 2013A DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
Townhome/Attached	190	190	1.00	190.00	15.15%	\$184,145.71	\$969.19	\$631.83	\$1,601.02
30 Series	58	58	1.00	58.00	4.63%	\$56,212.90	\$969.19	\$729.79	\$1,698.98
40 Series	310	310	1.00	310.00	24.72%	\$300,448.27	\$969.19	\$827.75	\$1,796.94
50 Series	403	403	1.00	403.00	32.14%	\$390,582.75	\$969.19	\$925.71	\$1,894.90
60 Series	139	139	1.00	139.00	11.08%	\$134,717.13	\$969.19	\$1,077.55	\$2,046.74
70 Series	154	153	1.00	154.00	12.28%	\$149,254.95	\$969.19	\$1,273.47	\$2,242.66
	<u>1254</u>	<u>1253</u>		<u>1254.00</u>	<u>100.00%</u>	<u>\$1,215,361.70</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						<u>(\$72,921.70)</u>			
Net Revenue to be Collected						<u>\$1,142,440.00</u>			

(1) Reflects 1 (one) Series 2013A prepayment.

(2) Reflects the number of total lots with Series 2013A debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2013A bond issue. Annual Debt Service assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(4) Annual assessment that will appear on November 2017 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.